

Announcement Summary

Entity name

PEAK MINERALS LIMITED

Date of this announcement

Tuesday January 04, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

(h)	ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
	New class - code to be confirmed	Unquoted Options exercisable at \$0.03, expiry 31 December 2024.	10,000,000	04/01/2022
	New class - code to be confirmed	Unquoted Options exercisable at \$0.07, expiry 31 December 2024.	10,000,000	04/01/2022
	New class - code to be confirmed	Unquoted Options exercisable at \$0.05, expiry 31 December 2024.	10,000,000	04/01/2022
	Refer to next page f	or full details of the announcement		



Part 1 - Entity and announcement details

1.1 Name of entity

PEAK MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

74072692365

1.3 ASX issuer code

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1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

- Of personal use onl 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unquoted Options exercisable at \$0.03, expiry 31 December 2024.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

4/1/2022

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Jennifer Neild

Jennifer Neild

10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

 $\frac{\text{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02451190-3A580930?access_token=83}{\text{ff96335c2d45a094df02a206a39ff4}}$

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.03000000

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PUA - Ordinary Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02308575-3A555348?access_token=83_ff96335c2d45a094df02a206a39ff4

Any other information the enti-	y wishes to prov	de about the +securities	s the subject of this notification
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N/A

Issue details

Number of +securities

10,000,000

ASX +security code +Security description

New class - code to be confirmed

Unquoted Options exercisable at \$0.07, expiry 31

December 2024.

ISIN code

Options

+Security type

Date the +securities the subject of this notification were issued

4/1/2022

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Jennifer Neild Jennifer Neild 10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02451190-3A580930?access_token=83 ff96335c2d45a094df02a206a39ff4

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(Intions	Details

+Security currency Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.07000000

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PUA - Ordinary Shares

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02308575-3A555348?access token=83 ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

10,000,000

ASX +security code

+Security description

New class - code to be confirmed

Unquoted Options exercisable at \$0.05, expiry 31 December 2024.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

4/1/2022



Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Jennifer Neild Jennifer Neild 10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02451190-3A580930?access_token=83 ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.05000000 31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

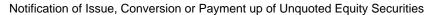
PUA - Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

 $\underline{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02308575-3A555348?access_token=83ff96335c2d45a094df02a206a39ff4$

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

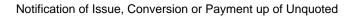




Issue details

Number of +securities

10,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
PUA : ORDINARY FULLY PAID	1,041,369,320
PUAOD : OPTION EXPIRING 30-DEC-2022	362,412,412
PUADB : OPTION EXPIRING 30-DEC-2022 DEFERRED SETTLEMENT	362,412,412

Total number of

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PUAAG : PERFORMANCE RIGHTS 04-FEB-2024	5,000,000
PUAXE : ENT TO SHARES IN VERTEX MINERALS LIMITED	15,000,000
PUAAC : OPTION EXPIRING 30-DEC-2022 EX 3.31C	20,000,000
PUAAD : OPTION EXPIRING 30-DEC-2022 EX 4.65C	1,000,000
PUAAF : OPTION EXPIRING 31-DEC-2023 EX \$0.05	15,000,000
PUAAH : OPTION EXPIRING 31-DEC-2023 EX \$0.05	98,000,000
New class - code to be confirmed : Unquoted Options exercisable at \$0.03, expiry 31 December 2024.	10,000,000
New class - code to be confirmed : Unquoted Options exercisable at \$0.07, expiry 31 December 2024.	10,000,000
New class - code to be confirmed : Unquoted Options exercisable at \$0.05, expiry 31 December 2024.	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

✓ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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