



PURE
ALUMINA

PURE ALUMINA LIMITED

ASX:PUA

Annual General Meeting - Chairman's Presentation

Friday, 29 November 2019 at 11.00am

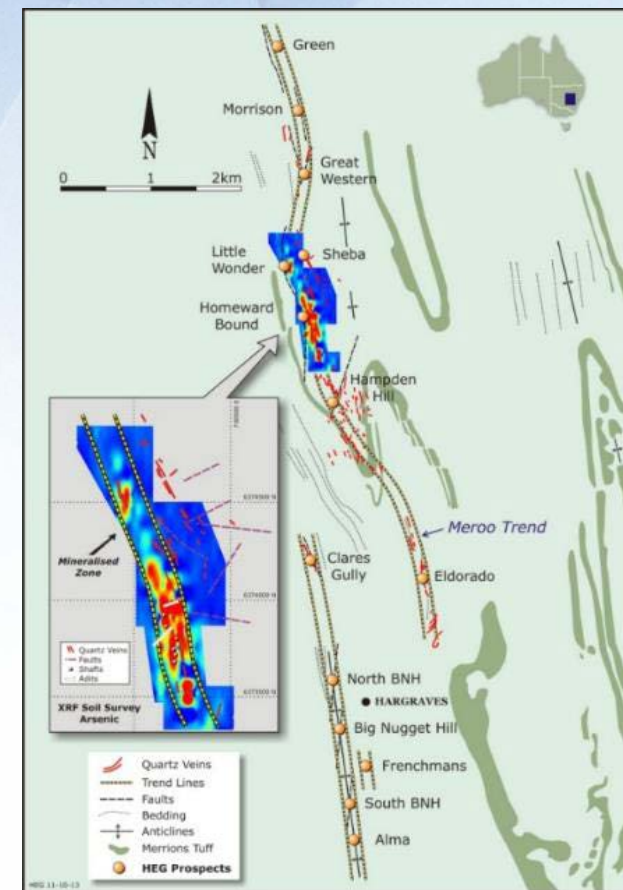
Chartered Accountants Australia And New Zealand
Level 18, Bourke Place, 600 Bourke Street, Melbourne, Vic, 3000

FY 2019 in Review

- Yendon DFS commenced – goal reduce project capex
- Very high purity (5N) HPA, low capex and opex Polar Sapphire process acquisition agreement signed
- Polar Sapphire acquisition terminated when capital raise target could not be achieved
- Hill End gold project sale terminated
- Strategy review identified gold and copper as preferred metals
- PUA commences work on Hill End gold project and identifying additional projects to add to the portfolio

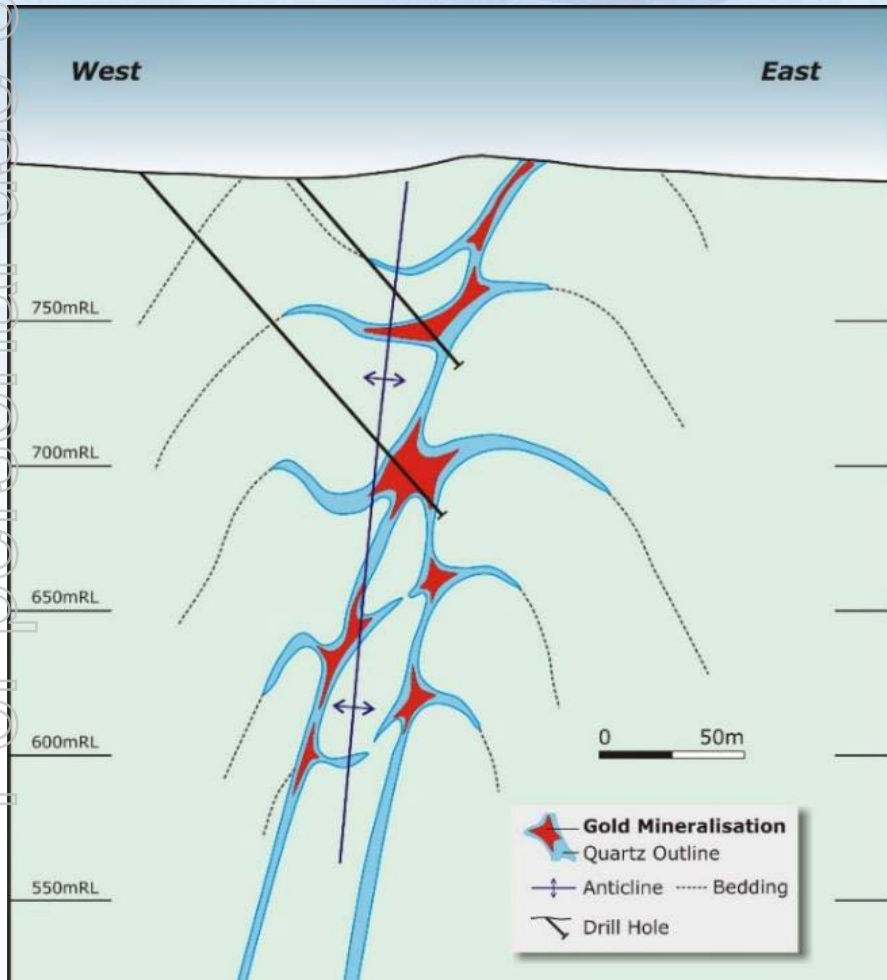
OUR STRATEGY

- Yendon HPA projects placed on hold until capital markets are ready to invest in HPA
- Target gold, copper and nickel projects in that order of priority
- Advance Hill End gold project
 - Update Hargraves resource estimate to JORC 2012 standard
 - Update historic economic studies
 - Expand current gold deposits and test new targets
- Identify and acquire new projects that fit our criteria



Project Criteria

- Gold, Copper or Nickel
- Preferably located in eastern Australia
- Style of mineralisation sought known to produce economic mineral deposits
- Evidence of the presence of relevant alteration and/or mineralisation at the project
- Ability to earn a major percentage of the project



Hargraves gold mineralisation in bedded quartz veins



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