

ASX ANNOUNCEMENT

ASX Codes: PUA, PUAOD

18 August 2021

## PEAK MINERALS APPOINTS EXPERIENCED RESOURCES EXECUTIVE AS CHIEF EXECUTIVE OFFICER

## <u>Highlights</u>

- Peak appoints Jennifer Neild as Chief Executive Officer
- Ms Neild has more than 15 years in geology, geophysics, and corporate roles in a range of jurisdictions and commodities
- Previous roles include Xstrata Nickel, Newmont Australia and HiSeis.

Peak Minerals Limited (ASX: PUA) (**Peak** or **the Company**) is pleased to announce the appointment of experienced resources executive, geophysicist, and geologist Jennifer Neild as Chief Executive Officer.

Ms Neild has more than 15 years' experience in mineral exploration across a range of commodities and jurisdictions.

Ms Neild is a professional geologist with a broad range of experience in exploration, production and resource geology. She has previously held positions with Xstrata Nickel, Newmont Australia and has had exposure to multiple commodities in prominent mineral camps around the world with a strong track record of successful target generation.

Most recently Ms Neild held the position of General Manager Interpretation for HiSeis Pty Ltd with a focus on geological modelling, structural geology and project development studies for client projects. Ms Neild holds an Honours degree in Geology, from Laurentian University in Canada and a Master degree in Exploration Geophysics from Curtin University in Perth Australia.

Commenting on the opportunity, Ms Neild confirmed,

"Given Peak's recent success with multiple zones of intrusive magmatic copper being identified within the Company's recently consolidated Greenrocks Project in Western Australia. The role provides the opportunity to continue to build and validate the existing geological model's success within the emerging new copper province. This geological model is aligned to similar magmatic sulphide deposits, like Oz Minerals Limited's Neo-Babel in Western Australia and Eagle's Nest held by Noront Resources in Canada."

The appointment of Ms Neild will complement the highly experienced executive and exploration team in support and development of the Company's copper exploration portfolio.



Chairman Robert Boston said:

"Jennifer has a wealth of technical and practical experience in greenfields exploration in a range of settings with a strong exposure to copper exploration both from geological and geophysics with a strong focus on target generation, geological modelling, structural geology and project development. We are excited to appoint a candidate with her in-depth exploration background to lead our company as we continue our strategy to progress exploration of our Western Australian copper projects."

A summary of the key terms of Mrs Neild's Executive Services Agreement are included in Appendix 1.

This announcement is authorised by the Board of Peak Minerals Limited.

For further information please contact:

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## Appendix 1: Summary of key terms of the Executive Services Agreement for Ms Neild is as follows:

Commencement Date: 30 August 2021.

**Renumeration:** Annual Salary of \$220,000.00 inclusive of superannuation.

**Term of Appointment:** No fixed term. Ongoing until terminated by either party in accordance with the Executive Services Agreement. Contract includes annual review.

**Termination:** Three (3) months termination clause on both parties or payment in lieu of the notice period. Statutory entitlement will be paid as required by law.

**Incentives:** Entitled to participate in any short term or long-term incentive plan the Company may introduce from time to time, subject to the rules of any applicable plan and as agreed with the Board.